

The School Board of Sarasota County, Florida
General Fund Budget Amendment Number Two For the Fiscal
Year 2009-2010 Including Federal Stabilization Funds,
September 7, 2010

Executive Summary

Based upon the results of operations through June 30, 2010 the tables below detail the budget changes from the budget that was amended on February 2, 2010. In summary, the results of operations for the fiscal year ended June 30, 2010 have increased the fund balance. The budget amendment leaves additional budget in the appropriation line items in case there are adjustments required by our auditors.

The budget amendment in the state required format is attached to provide additional information.

Estimated Revenue Changes

Description	Amount Increase (Decrease)
Federal Direct – Federal Stabilization Funds (FEFP) – The increase is related to the increase in number of students reported for funding and the bonus paid to National Board Certified teachers was shifted to the stabilization funding	\$1,053,907
Federal Direct – There was a slight reduction in ROTC funds received.	(\$7,995)
Federal Through State – The actual Medicaid funding received for this fiscal year increased due to a catch up of payments from the prior year.	\$384,733
State Sources – Florida Education Finance Program - The decrease is related to the fourth calculation of the Florida Education Finance Program and having the bonus paid to the National Board Certified teachers shifted to the stabilization funding.	(\$2,053,406)
Local Sources – The majority of the increase is related to over collection of property taxes.	\$4,899,107
Total Revenues	\$4,276,346

Estimated Appropriation Changes by Object

Description	Amount Increase (Decrease)
Salaries – The original budget funded 4,653.3 positions. As of June 30, 2010 the hiring freeze had the impact of having 4,460.7 filled with appointed individuals. This has left 192.6 positions either vacant or filled with long term substitutes. The impact of the hiring freeze has reduced the original salary budget by \$9,397,761. This second budget amendment accomplishes the reduction to the \$9,397,761.	(\$1,499,999)
Salaries – Stabilization Funds - The allocation of stabilization funds was increased to fund the National Board Certified Teachers bonus payments and additional student growth.	\$869,472
Employee Benefits – Stabilization Funds – The net increase is related to the explanation above.	\$184,434

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Energy Services – The major component of the reduction is a savings in the electricity budget.	(\$1,145,200)
Materials and Supplies – The early purchase of textbooks has caused the budget to be increased.	\$650,000
Capital Outlay – Stabilization Funds – An additional amount was received that was not included in the original budget.	\$31,389
Other Expenses – The other expenses majority of appropriations are for dues and fees. The final amount spent has exceeded the original budget.	\$65,000
Total Reduction in Appropriations	(\$844,904)

Changes to Gross Ending Fund Balance

Description	Amount Increase (Decrease)
Add Increase to Estimated Revenues	\$4,276,346
Add Decrease to Appropriations	\$844,904
Add an increase in Transfers From Capital – The increase is related to the increase in capital outlay and maintenance appropriations that are transferred from the capital fund.	\$297,611
Add an increase to the Beginning Fund Balance – The final audited financial statements increased the fund balance.	\$160,474
Net Increase to the Ending Budgeted Gross Fund Balance at 6/30/2010	\$5,579,335

Estimated Appropriation Changes by Function

The explanation for the reduction in estimated appropriations has been detailed by object in the above section. The state requires appropriations to be summarized by function also. Below are the changes by function with a brief explanation of the type expenditure that is recorded through each function.

Description	Amount Increase (Decrease)
Instructional Services – This function includes activities dealing directly with the teaching of students. The major component of the decrease is the impact of the hiring freeze.	(\$5,075,126)
Instructional Services – Stabilization Funds - The allocation of stabilization funds was increased to fund the National Board Certified Teachers bonus payments and additional student growth.	\$743,833

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Description	Amount Increase (Decrease)
Instruction and Curriculum Development – Included are activities associated with activities designed to aid teachers in developing curriculum including techniques to motivate students and the central curriculum operations of the district.	\$150,000
Pupil Personnel Services - This function includes the activities pertaining to student attendance, guidance services, health services, and psychological services. The major component of the decrease is the impact of the hiring freeze.	(\$1,500,000)
Board of Education and Legal Services – Consists of the activities of the elected School Board Members, Board Attorney, cost of independent auditors, negotiators, lobbyists, unemployment compensation etc. The major components of the increase were unemployment compensation and increased costs of the voted referendum election.	\$650,000
General Administration – Consists of those activities performed by the Superintendent’s office, assistant superintendents, and Executive Directors in general direction and management of all affairs of the school system. The major components of the increase are related to a change in costing of positions and centrally purchasing of materials for schools.	\$350,000
School Administration – Consists of those activities concerned with directing and managing the operation of a particular school. This includes Principal, Assistant Principal and those clerical staff needed for management of the school. Budget amendment number one decreased the original budget by \$610,540. That decrease was above the amount needed.	\$500,000
Fiscal Services – Consists of those activities concerned with fiscal operation of the school district. Included are budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing. Budget amendment number one decreased the original budget by \$196,886. That decrease was above the amount needed.	\$100,000
Food Services – The amount paid out for terminal leave pay was greater than anticipated.	\$60,000
Central Services – The functions of Planning, Research, Development, and evaluation services, human resources, and internal services associated with buying material, supplies, equipment etc. Budget amendment number one decreased the original budget by \$774,980. That decrease was above the amount needed.	\$60,000

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Description	Amount Increase (Decrease)
Pupil Transportation Services – Consists of those activities which have as their purpose the transportation of students to and from school activities, either between home and school or for other school activities. Budget amendment number one decreased the original budget by \$955,680. That decrease was above the amount needed.	\$985,000
Operation of Plant – Major components of this function are custodial services, utilities including telephone, insurance costs, caring for grounds, and school security. Grounds personnel were not being charged to the correct function and budget amendment one decreased the budget more than was needed.	\$2,000,000
Maintenance of Plant – Consists of activities that keep the buildings and equipment of the school district at an acceptable level of efficiency through repairs or preventative maintenance.	(\$200,000)
Administrative Technology Services – Consists of those technology services that provide support of the school district’s information technology systems that are used district wide.	\$250,000
Community Services – Consists of those activities that are not related to providing instruction to students. These include child care programs and adult education and community welfare activities. Budget amendment number one decreased the original budget by \$80,459. That decrease was above the amount needed.	\$50,000
Other Capital Outlay – Federal Stabilization Funds - An additional amount was received that was not included in the original budget.	\$31,389
Total Appropriation Changes	(\$844,904)

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
General Fund Budget Amendment Number Two Including Federal Stabilization Funding
Fiscal Year 2009-2010 (School Board Approved 9/7/10)

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Federal Direct	328,167	328,167		7,995	320,172
Federal Through State and Local	1,243,026	1,602,126	384,733		1,986,859
Federal Stabilization	14,772,403	14,772,403	1,053,907		15,826,310
State	62,622,517	66,300,322		2,053,406	64,246,916
Local	285,202,405	285,202,405	4,899,107		290,101,512
Total Estimated Revenues	364,168,518	368,205,423	6,337,747	2,061,401	372,481,769
Net Increase (Decrease) in Revenues			4,276,346		
Appropriations: (Summary by Object)					
Salaries	236,447,256	228,549,495		1,499,999	227,049,496
Salaries - Stabilization Funds	9,440,951	9,440,951	869,472		10,310,423
Employee Benefits	73,788,169	70,555,080		1	70,555,079
Employee Benefits - Stabilization Funds	3,194,611	3,194,611	184,435		3,379,046
Purchased Services	49,810,071	48,994,315			48,994,315
Purchased Services - Stabilization Funds	2,105,452	2,105,452			2,105,452
Energy Services	14,925,178	13,796,282		1,145,200	12,651,082
Materials and Supplies	10,937,383	10,937,383	650,000		11,587,383
Capital Outlay	2,469,305	2,261,298			2,261,298
Capital Outlay - Stabilization Funds			31,389		31,389
Other Expenses	291,573	291,573	65,000		356,573
Total Appropriations by Object	403,409,949	390,126,440	1,800,296	2,645,200	389,281,536
Net Increase (Decrease) in Appropriations			(844,904)		
Appropriations: (Summary by Function)					
Instructional Services	246,967,533	241,613,392		5,075,126	236,538,266
Instructional Services - Stabilization Funds	12,938,022	12,938,022	743,833		13,681,855
Pupil Personnel Services	24,448,465	23,380,279		1,500,000	21,880,279
Pupil Personnel Services - Stabilization Funds	344,218	344,218			344,218
Instructional Media Services	5,782,733	5,238,904			5,238,904
Instructional Media Services - Federal Stabilization Funds	157,373	157,373			157,373
Instr. & Curriculum Development Ser.	3,328,804	2,405,141	150,000		2,555,141
Instr. & Curriculum Development Ser. - Stabilization Funds	320,826	320,826			320,826
Instructional Staff Training	4,084,488	1,663,958			1,663,958
Instructional Staff Training - Stabilization Funds	469,727	469,727			469,727
Instruction Related Technology	1,815,801	1,645,753			1,645,753
Board of Education	885,368	885,368	650,000		1,535,368
Legal Services	542,659	533,700			533,700
General Administration	1,919,157	1,912,084	350,000		2,262,084
School Administration	17,998,270	17,387,730	500,000		17,887,730
Facilities Acquisition & Construction	9,893	9,893			9,893
Fiscal Services	2,170,541	1,973,655	100,000		2,073,655
Food Services	14,338	14,338	60,000		74,338
Central Services	6,397,940	5,622,960	60,000		5,682,960
Pupil Transportation Services	16,859,024	15,903,344	985,000		16,888,344
Operation of Plant	34,632,397	34,473,919	2,000,000		36,473,919
Operation of Plant - Stabilization Funds	820,922	820,922			820,922
Maintenance of Plant	17,417,749	17,237,720		200,000	17,037,720
Administrative Technology Services	1,983,379	2,153,352	250,000		2,403,352
Community Services	1,100,320	1,019,861	50,000		1,069,861
Other Capital Outlay - Federal Stabilization Funds			31,389		31,389
Debt Service					
Total Appropriations by Function	403,409,949	390,126,440	5,930,222	6,775,126	389,281,536
Net Increase (Decrease) in Appropriations			(844,904)		
Other Financing Sources (Uses)					
Transfers In from Capital Funds	22,103,557	21,915,269	297,611		22,212,880
Transfers Out - Self Insurance Fund	665,181	665,181			665,181
Total Other Financing Sources (Uses)	21,438,376	21,250,088	297,611		21,547,699
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(17,803,055)	(670,929)			4,747,932
Beginning Gross Fund Balance	58,870,401	58,870,401	160,474		59,030,875
Ending Gross Fund Balance	41,067,346	58,199,472	5,579,335		63,778,807